

Your Corporate Membership Number:



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Renewals Payment Calculation

What should my company be paying for 2008 membership subscriptions?

You have been sent a 2008 renewal invoice based upon your 2007 subscription rate or information you have provided to us previously. This invoice will state which subscription band you are currently within. If you wish to confirm the amount due, based on turnover, then please follow the steps below.

Self-Assessment:

NB: Please use your latest audited accounts to calculate your subscriptions. Turnover values will be randomly checked by REC and, where possible, through Companies House.

- (A) Half of company turnover arising from Temporary placements:
- (B) All of turnover arising from Permanent fees:
- (C) Adjusted Turnover for subscription purposes:
= (A) + (B)



Use value (C) to calculate your Subscription Band and Fees in the following table:

Turnover Range	Band	Excluding VAT	Including VAT
> £100M	A	£15,880.00	£18,659.00
£50M - £100M	B	£13,230.00	£15,545.25
£25M - £50M	C	£9,260.00	£10,880.50
⇒ £15M - £25M	D	£6,620.00	£7,778.50
£10M - £15M	E	£3,970.00	£4,664.75
£5M - £10M	F	£2,650.00	£3,113.75
£2M - £5M	G	£1,325.00	£1,556.88
£1M - £2M	H	£996.00	£1,170.30
< £1M	I	£652.00	£766.10



- (D) Yearly subscription amount including VAT:

Contacts:

If your calculations suggest that you are in the incorrect Subscription Band please contact:

Membership Renewal Helpline: 020 7009 2144